

LIMITED REVIEW REPORT

To The Board of Directors
Ladam Affordable Housing Limited,
Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended June 30, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th August, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants

ANKUR
ASHOK
AGRAWAL

CA Ankur Agrawal
Partner

MRN-149702

FRN - 117227W

Place: Nagpur

Date: 11th August, 2025

UDIN: 25140702BMIXWL8341

Digitally signed by ANKUR ASHOK AGRAWAL
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dnQualifier=B3561754301073f0c950cad1d7,
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ASHOK AGRAWAL
Date: 2016.08.18 13:44:11 +05'30'

To The Board of Directors
Ladam Affordable Housing Limited, Thane

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited ("the Parent"), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as "the Group") for the quarter ended 30th June, 2025 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 13th August, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (Subsidiary)
 - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim results reflects total other income of Rs. 75,370/- & other Expenses of Rs. 62,430/- for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants

ANKUR ASHOK
AGRAWAL

CA Ankur Agrawal
Partner

MRN-149702

FRN - 117227W

Place: Nagpur

Dated: 11th August, 2025

UDIN: 25140702BMIXWL8341

LADAM AFFORDABLE HOUSING LIMITED

Statement Of Standalone & Consolidated Unaudited Financial Results For The Quarter Ended 30.06.2025

[Rs. in lakhs Except EPS]

Sr. No.	Particulars	Standalone [Rs. in Lacs]				Consolidated [Rs. in Lacs]			
		For the Quarter Ended on		For the year ended on		For the Quarter Ended on		For the year ended on	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
I	Revenue from Operations	-	-	-	-	-	-	-	42.458
II	Other Income	4.002	3.861	2.776	15.690	4.756	6.939	2.776	20.600
III	Total Revenue (1 + 2)	4.002	3.861	2.776	15.690	4.756	6.939	2.776	63.058
IV	Expenses								
1	Cost of Material Consumed	-	-	-	-	-	1.454	-	4.256
2	Purchase of Stock-in-trade	-	-	-	-	-	-	-	-
3	Change in inventories of Finished goods, Stock-in-trade and Work-in-progress	-	-	-	-	-	(0.022)	-	22.264
4	Employee benefit expense	2.175	2.112	2.143	8.450	2.607	2.937	2.143	10.538
5	Finance Cost	-	0.001	-	0.001	-	0.001	-	0.001
6	Depreciation and amortization expense	-	-	0.003	0.007	-	1.304	0.003	1.311
7	Other expenses	11.280	3.885	6.757	15.426	11.472	6.004	6.770	28.128
	Total expenses (IV)	13.455	5.998	8.903	23.883	14.079	11.678	8.916	66.498
V	(Loss) before exceptional items and tax (3-4)	(9.453)	(2.136)	(6.127)	(8.194)	(9.324)	(4.739)	(6.140)	(3.440)
VI	Profit/(Loss) before tax (III-IV)	(9.453)	(2.136)	(6.127)	(8.194)	(9.324)	(4.739)	(6.140)	(3.440)
VII	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax								
VIII	Share of profit/ (loss) of joint ventures accounted for using the equity method								
IX	Profit before exceptional items and tax	(9.453)	(2.136)	(6.127)	(8.194)	(9.324)	(4.739)	(6.140)	(3.440)
X	Exceptional items - (Income)/ Expenses								
	Tax expense :								
	(1) Current tax		0.010		0.010		1.595		1.595
	(2) Less: MAT Credit entitlement								
	(3) Deferred tax								
	(4) Excess/short provisions of taxes of earlier years reversed								
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	(9.453)	(2.146)	(6.127)	(8.204)	(9.324)	(6.333)	(6.140)	(5.035)
XII	Profit/(Loss) for the period from discontinued operations								
XIII	Tax Expense of discontinued operations								
XIV	Other Comprehensive Income (net of tax)								
A	(i) Items that will be reclassified to profit or loss								
B	(ii) Income tax relating to items that will be reclassified to profit or loss								
	(i) Items that will not be classified to profit or loss								
	- Fair Value on equity instrument	0.173	(0.505)	(0.297)	(0.855)	0.173	(0.505)	(0.297)	(0.855)
	- Actuarial gain/(loss) on defined benefit obligation								
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
XV	Total Comprehensive Income for the period (XI+XIV)	(9.280)	(2.651)	(6.424)	(9.059)	(9.151)	(6.838)	(6.438)	(5.890)
7	Net profit attributable to								
	(a) Owners of the company					(9.385)	(4.321)	(6.107)	(6.477)
	(b) non-controlling interest					0.061	(2.013)	(0.033)	1.442
8	Other comprehensive income attributable to								
	(a) Owners of the company					0.173	(0.505)	(0.297)	(0.855)
	(b) non-controlling interest								
9	Total comprehensive income attributable to								
	(a) Owners of the company					(9.212)	(4.825)	(6.405)	(7.332)
	(b) non-controlling interest					0.061	(2.013)	(0.033)	1.442
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each (in Rs.)								
	(a) Basic	(0.052)	(0.012)	(0.033)	(0.045)	(0.051)	(0.035)	(0.034)	(0.028)
	(b) Diluted	(0.052)	(0.012)	(0.033)	(0.045)	(0.051)	(0.035)	(0.034)	(0.028)

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LADAM AFFORDABLE HOUSING LIMITED

Notes to the reviewed quarter ended 30.06.2025

1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 11/08/2025

2 There were no changes in the Accounting Policies of the company.

The figures pertaining to the previous year have been regrouped/rearranged wherever
3 necessary.

4 Other Comprehensive Income of Rs. 17,264/- , is unrealised gain on investment held in equity instrument between April 01, 2025 to June 30, 2025 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**



Sumesh Agarwal
Chairperson , Director & CEO

DIN : 00325063

Date: 11/08/2025

Place: Thane