

LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS

To, The Board of Directors

Ladam Affordable Housing Limited, Thane, Maharashtra.

1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter and half year ended September 30, 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 13, 2025, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards (Ind AS) under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D P Sarda & Co
Chartered Accountants

CA Mukund D Sarda
Partner

MRN-149588

FRN - 117227W

UDIN: 25149588BMLXRW1106

Nagpur, Date: 13/11/2025

LADAM AFFORDABLE HOUSING LIMITED

Statement Of Standalone Unaudited Financial Results For The Quarter And Half Year Ended on September 30, 2025.

(Rs. In lakhs Except EPS)

Sr. No.	Particulars	For the Quarter Ended on			For the six months Ended on		For the year ended on
		30.09.25	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3.783	4.002	3.863	7.785	6.639	15.690
II	Other Income	-	-	-	-	-	-
III	Total Revenue (1 + 2)	3.783	4.002	3.863	7.785	6.639	15.690
IV	Expenses	-	-	-	-	-	-
1	Cost of Material Consumed	-	-	-	-	-	-
2	Purchase of Stock-in-trade	-	-	-	-	-	-
3	Change in inventories of Finished goods, Stock-in-trade and Work-in-progress	-	-	-	-	-	-
4	Employee benefit expense	2.070	2.175	2.066	4.246	4.209	8.450
5	Finance Cost	-	-	0.003	-	0.006	0.007
6	Depreciation and amortization expense	-	-	3.132	14.137	9.889	15.426
7	Other expenses	2.857	11.280	-	-	-	-
	Total expenses (IV)	4.928	13.455	5.200	18.383	14.104	23.883
8	(Loss) before exceptional items and tax (3-4)	(1.144)	(9.453)	(1.338)	(10.597)	(7.465)	(8.194)
9	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(1.144)	(9.453)	(1.338)	(10.597)	(7.465)	(8.194)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	(1.144)	(9.453)	(1.338)	(10.597)	(7.465)	(8.194)
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method	-	-	-	-	-	-
VIII	Profit before exceptional items and tax	(1.144)	(9.453)	(1.338)	(10.597)	(7.465)	(8.194)
IX	Exceptional items - (Income)/ Expenses	-	-	-	-	-	-
X	Tax expense :	-	-	-	-	-	0.010
	(1) Current tax	-	-	-	-	-	-
	(2) Less: MAT Credit entitlement	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
	(4) Excess/short provisions of taxes of earlier years reversed	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	(1.144)	(9.453)	(1.338)	(10.597)	(7.465)	(8.204)
XII	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XIII	Tax Expense of discontinued operations	-	-	-	-	-	-
XIV	Other Comprehensive income (net of tax)	-	-	-	-	-	-
A	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will not be classified to profit or loss	-	-	-	-	-	-
	- Fair Value on equity instrument	0.053	0.173	(0.018)	0.226	(0.315)	(0.855)
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive income for the period (XI+XIV)	(1.091)	(9.280)	(1.356)	(10.372)	(7.780)	(9.059)
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each	(0.006)	(0.052)	(0.007)	(0.058)	(0.041)	(0.045)
	(a) Basic	(0.006)	(0.052)	(0.007)	(0.058)	(0.041)	(0.045)
	(b) Diluted	(0.006)	(0.052)	(0.007)	(0.058)	(0.041)	(0.045)

Tel. No. **022 4662 9797**
CIN : L65990MH1979PLC021923



Email ID : lahl@ladam.in / compliances@ladam.in
Website : www.ladamaffordablehousing.com

Registered Add.: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

LADAM AFFORDABLE HOUSING LIMITED

Statement of Unaudited Standalone Balance sheet as at September 30, 2025

Rs in Lakhs.

Sr. No.	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1,921.098	1,921.097
	(b) Capital WIP	20.303	20.303
	(c) Financial Assets	-	-
	(i) Investments	421.976	413.964
	(ii) Other Financial Assets	-	-
	(d) Advance Income Asset (Net)	-	-
	(e) Other Non Current Assets	-	-
	Total Non - Current Assets	2,363.376	2,355.365
2	Current assets		
	(a) Inventory	383.260	372.840
	(b) Financial Assets	-	-
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	1.481	6.154
	(iii) Other financial assets	872.864	871.461
	(c) Current Tax Asset (net)	-	-
	(d) Other current assets	1.858	1.392
	Total Current Assets	1,259.463	1,251.848
	Total Assets (1+2)	3,622.839	3,607.212
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	915.230	915.230
	(b) Other Equity	1,528.767	1,539.138
	Total Equity	2,443.997	2,454.368
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Liabilities	-	-
	Total Non - Current Liabilities	-	-
3	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Trade payables	25.646	33.625
	(ii) Borrowing	1,137.298	1,102.888
	(iii) Other financial liabilities	10.000	10.000
	(b) Other current liabilities	-	-
	(c) Provisions	5.897	6.330
	Total Current Liabilities	1,178.842	1,152.844
	Total Equity and Liabilities (1+2+3)	3,622.839	3,607.212

Tel. No. ~~0224669797~~ **022 4662 9797**
CIN : L65990MH1979PLC021923

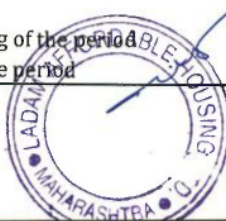
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LADAM AFFORDABLE HOUSING LIMITED

Statement of Standalone Unaudited Cash Flows For Half Year Ended on September 30, 2025

Particulars		Period ending September 30, 2025	Year ending March 31, 2025
		(Unaudited)	(Audited)
A	Cash flows from operating activities		
	Profit for the period	(10.597)	(8.194)
	Adjustments for:		
	Non cash income from partnership firm	(7.785)	(15.690)
	Profit on sale of investments	-	-
	Depreciation and amortisation of non-current assets	-	0.007
	Interest income	-	-
	dividend received	-	-
		(18.383)	(23.876)
	Movements in working capital:		
	(Increase)/decrease in trade receivables	-	-
	(Increase)/decrease in inventory	(10.420)	(25.421)
	(Increase)/decrease in other financial assets	(1.403)	(1.164)
	(Increase)/decrease in other assets	(0.466)	(0.042)
	Increase/(decrease) in borrowings	-	-
	Increase/(decrease) in trade payables	(7.979)	(21.705)
	(Decrease)/increase in other financial liabilities	-	-
	(Decrease)/increase in other liabilities	-	-
	Increase/(decrease) in provisions	(0.433)	(0.171)
		(20.701)	(48.503)
	Cash generated from operations	(39.083)	(72.380)
	Income taxes paid	-	(0.010)
	Net cash generated by operating activities	(39.083)	(72.390)
B	Cash flows from investing activities		
	Sale of shares	-	-
	Purchase of fixed assets	-	-
	Purchase of current investments	-	-
	Share of profit	-	-
	Purchase of non-current investments (Investment in subsidiary)	-	-
	receipt of security deposit	-	-
	Change in other non-current assets	-	-
	Dividend received	-	-
	Interest received	-	-
	Net cash (used in)/generated by investing activities	-	-
C	Cash flows from financing activities		
	Amount repaid	-	-
	Increase in borrowing	34.410	76.330
	Receipt of security deposit	-	-
	Interest Paid	-	-
	Net cash used in financing activities	34.410	76.330
	Net increase in cash and cash equivalents	(4.673)	3.940
	Cash and cash equivalents at the beginning of the period	6.154	2.214
	Cash and cash equivalents at the end of the period	1.481	6.154



LADAM AFFORDABLE HOUSING LIMITED


Notes to the reviewed quarter and six months ended on 30.09.2025

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on November 13th, 2025.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever
- 4 Other Comprehensive Gain of Rs. 5,312 is unrealised Gain on investment held in equity instrument between June 30,2025 to September 30, 2025 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**

Date: 13/11/2025

Place: Thane


Sumesh Agarwal
Chairperson , Director & CEO
DIN : 00325063



LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS

To, The Board of Directors
Ladam Affordable Housing Limited, Thane, Maharashtra.

1. We have reviewed the accompanying statement of Consolidated Un-audited Financial Results of M/s Ladam Affordable Housing Limited ("the Parent"), its Subsidiaries and Associates (the Parent, Subsidiaries and Associates collectively referred to as "the Group") for the quarter and half year ended on September 30, 2025, together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors at its meeting held on November 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (Subsidiary)
 - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals And Alloys Limited (Associates)




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of the Subsidiaries included in the Consolidated Un-audited Quarterly and Half yearly Financial Results, whose interim results reflect total revenues of Rs. 9.495 lakhs for the half year ended September 30, 2025, and Rs.4.740 Lakhs for the quarter ended September 30, 2025, total profit/(loss) before tax of Rs. (0.942) Lakhs for the Quarter ended September 30, 2025 and Rs. (10.266) Lakhs for half year ended September 30, 2025, and Total assets of Rs.4937.561 lakhs at September 30, 2025, as considered in the Consolidated Un-audited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs above.

Our conclusion on the Statement is not modified in respect of the above matter.



For D P Sarda & Co
Chartered Accountants


CA Mukund D Sarda
Partner
MRN-149588

Place: Nagpur
Date: 13/11/2025
UDIN: 25149588BMLXRX7470

LADAM AFFORDABLE HOUSING LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In lakhs Except EPS)

Sr. No.	Particulars	For the Quarter Ended on			For the six months Ended on		For the year ended on
		30.09.25	30.06.25	30.09.24	30.09.25	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	42.458	-	42.458	42.458
II	Other Income	4.740	4.756	5.537	9.495	8.313	20.600
III	Total Revenue (1 + 2)	4.740	4.756	47.994	9.495	50.770	63.058
IV	Expenses						
1	Cost of Material Consumed	-	-	2.800	-	2.800	4.256
2	Change in inventories of Finished goods, WIP and Stock in trade	-	-	22.286	-	22.286	22.264
3	Employee benefit expense	2.615	2.607	2.860	5.222	5.003	10.538
4	Finance Cost	-	-	-	-	-	0.001
5	Depreciation and amortization expense	-	-	0.003	-	0.006	1.311
6	Other expense	3.067	11.472	7.821	14.539	14.591	28.128
	Total expenses (IV)	5.682	14.079	35.769	19.761	44.686	66.498
V	Profit/(Loss) before tax (III-IV)	(0.942)	(9.324)	12.225	(10.266)	6.084	(3.440)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	(0.942)	(9.324)	12.225	(10.266)	6.084	(3.440)
VII	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax Share of profit/ (loss) of joint ventures accounted for using the equity method						
VIII	Profit before exceptional items and tax	(0.942)	(9.324)	12.225	(10.266)	6.084	(3.440)
IX	Exceptional items - (Income)/ Expenses	-	-	-	-	-	-
X	Tax expense :						
	(1) Current tax	-	-	-	-	-	1.595
	(2) Less: MAT Credit entitlement	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
	(4) Excess/short provisions of taxes of earlier years reversed	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	(0.942)	(9.324)	12.225	(10.266)	6.084	(5.035)
XII	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XIII	Tax Expense of discontinued operations	-	-	-	-	-	-
XIV	Other Comprehensive income (net of tax)						
A	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.053	0.173	(0.018)	0.226	(0.315)	(0.855)
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
XV	Total Comprehensive income for the period (8+9)	(0.889)	(9.151)	12.207	(10.040)	5.769	(5.890)
7	Net profit attributable to						
	(a) Owners of the company	(1.032)	(9.385)	5.789	(10.417)	(0.318)	(6.477)
	(b) non-controlling interest	0.089	0.061	6.436	0.150	6.403	1.442
8	Other comprehensive income attributable to						
	(a) Owners of the company	0.053	0.173	(0.018)	0.226	(0.315)	(0.855)
	(b) non-controlling interest	-	-	-	-	-	-
9	Total comprehensive income attributable to						
	(a) Owners of the company	(0.979)	(9.212)	5.771	(10.191)	(0.634)	(7.332)
	(b) non-controlling interest	0.089	0.061	6.436	0.150	6.403	1.442
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each						
	(a) Basic	(0.037)	(0.051)	0.032	(0.055)	(0.002)	0.035
	(b) Diluted	(0.037)	(0.051)	0.032	(0.055)	(0.002)	0.035



Tel. No. 0224669797 **022 4662 9797**
CIN : L65990MH1979PLC021923

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Registered Add.: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

LADAM AFFORDABLE HOUSING LIMITED

Statement of Unaudited Consolidated Balance Sheet as at September 30, 2025

		Rs. In lakhs	
Sr. No.	Particular	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	2,070.750	2,070.750
	(b) Capital Work in Progress	20.303	20.303
	(c) Goodwill	31.524	31.524
	(d) Financial Assets	-	-
	(i) Other Investments	398.220	390.228
	(ii) Other Financial Assets	1,275.686	1,049.619
	(e) Other Non Current Assets	-	-
	Total Non - Current Assets	3,796.482	3,562.424
2	Current assets		
	(a) Inventories	383.260	372.842
	(b) Financial Assets	-	-
	(i) Trade Receivables	-	-
	(ii) Cash and Cash Equivalent	54.847	54.548
	(iii) Loans	-	-
	(iii) Other Financial Assets	697.029	694.971
	(c) Current tax assets	-	-
	(d) Other current assets	5.943	4.784
	Total Current Assets	1,141.079	1,127.145
	Total Assets (1+2)	4,937.561	4,689.568
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	915.230	915.230
	(b) Other Equity	2,015.755	2,025.946
	(c) Non-controlling interest	464.742	464.592
	Total Equity	3,395.727	3,405.768
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6.327	3.701
	(b) Other non current liabilities	-	-
	Total Non - Current Liabilities	6.327	3.701
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	107.188	117.153
	(ii) Borrowings	1,327.593	1,059.879
	(iii) Other financial liabilities	10.000	10.000
	(b) Other current liabilities	80.163	81.061
	(c) Provisions	10.564	12.005
	Total Current Liabilities	1,535.507	1,280.098
	Total Equity and Liabilities (1+2+3)	4,937.561	4,689.568

LADAM AFFORDABLE HOUSING LIMITED

Statement of Consolidated Unaudited Cash Flows For Half Year Ended on September 30, 2025

Rs. In lakhs

Particulars	Period ending September 30, 2025	Period ending March 31, 2025
A Cash flows from operating activities		
Profit for the period	(10.267)	(3.440)
Adjustments for:	-	-
non cash income from partnership firm	(7.785)	(15.690)
non cash gain or loss related to oci	-	-
Depreciation and amortisation of non-current assets	-	1.311
Change in fair value of investments	-	-
Interest expense	-	-
Interest income	-	-
Dividend received	-	-
	(18.052)	(17.818)
Movements in working capital:		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in inventory	(12.107)	(3.157)
(Increase)/decrease in other financial assets	(1.403)	(34.575)
(Increase)/decrease in Loans & Advances	7.495	-
(Increase)/decrease in other assets	(0.465)	1.031
(Increase)/decrease in borrowings	2.725	1.126
Increase/(decrease) in trade payables	(9.965)	(34.344)
(Decrease)/increase in other financial liabilities	(0.898)	-
(Decrease)/increase in other liabilities	-	(1.557)
Increase/(decrease) in provisions	(1.441)	(1.319)
	(16.059)	(72.795)
Cash generated from operations	(34.111)	(90.613)
Income taxes paid	-	1.575
Net cash generated by operating activities	(34.111)	(89.038)
B Cash flows from Investing activities		
Capital expenditure on fixed assets	-	-
Financial investment	-	-
Purchase of Fixed Assets of fixed assets	-	-
Other Financial Assets	-	-
Change in other non-current assets	-	-
Proceeds from sale of current investments	-	-
Sale of current investments	-	-
Sale of non-current investments	-	-
Change in other Current financial assets	-	-
dividend received	-	-
Interest received	-	-
Changes in non-controlling interest	-	-
Net cash (used in)/generated by investing activities		-
C Cash flows from financing activities		
Proceed from Long Term borrowing	-	-
Proceed from Short Term borrowing	34.410	76.330
Securities premium received on issue of 8% Non-cumulative compulsorily convertible Preference shares	-	-
Net cash used in financing activities	34.410	76.330
Net increase in cash and cash equivalents	0.299	(12.708)
Cash and cash equivalents at the beginning of the Period	54.548	67.257
Cash and cash equivalents at the end of the Period	54.847	54.548



LADAM AFFORDABLE HOUSING LIMITED

Notes to the reviewed quarter and half year ended on 30.09.2025

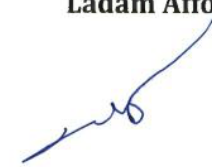
- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on November 13, 2025.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive gain of Rs. 5,312 is unrealised loss on investment held in equity instrument between July 01, 2025 to September 30, 2025 as per the option of FVTOCI selected by the company as per applicable IND AS.



Date: 13/11/2025

Place: Thane

For and behalf of Board of Directors of
Ladam Affordable Housing Limited



Sumesh Agarwal
Authorized Signatory
(Chairperson , Director & CEO)
DIN : 00325063