



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

February 13, 2019

To
Dy. General Manager
Marketing Operations (Listing)
BSE Limited
P. J. Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Dear Sirs,

Scrip Code: 540026

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015

Subject: Outcome of Board Meeting held on February 13, 2019

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, It is to inform you that the meeting of Board of Directors of the Company held today i.e. February 13, 2019; inter-alia, considered and approved the following:-

- Consider and approve the Un-audited Financial Result of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended 31st December, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone) together with Limited Review Report for the quarter ended 31st December, 2018.

The Meeting of the Board of Directors commenced at 5.00 p.m and concluded at 6.00 p.m. We request you to take the above same on record.

Yours truly,
For Ladam Affordable Housing Ltd.

Sumesh B. Aggarwal
Director
DIN: 00325063

Add: 111, Hasamahal, Dalamal Park,
Cuffe Parade, Mumbai-400005.



LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Sr. No.	Particulars	For the quarter ended on (Rs. in Lakhs)			For the period ended on (Rs. in Lakhs)		For Previous
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	Year ended on
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1	Revenue from Operations						
2	Other Income			3.62		3.62	12.25
3	Total Revenue (1 + 2)	-	-	3.62	-	3.62	12.25
4	Expenses						
	Cost of Material Consumed						
a	(Increase)/decrease in stock-in-trade						
c	Employee cost	1.89	1.76	2.69	4.21	8.29	10.86
d	Finance Cost			1.11		3.32	
e	Depreciation						
f	Other expenditure	4.09	4.22	4.72	12.94	22.35	15.29
	Total expenses (a to f)	5.99	5.98	8.52	17.15	33.97	26.15
5	Profit before exceptional items and tax (3-4)	(5.99)	(5.98)	(4.89)	(17.15)	(30.35)	(13.91)
8	Tax expense						
i)	Current tax	-	-	-	-	-	-
ii)	Deferred tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
9	Net profit/ (loss) after tax (7-8)	(5.99)	(5.98)	(4.89)	(17.15)	(30.35)	(13.91)
10	Other Comprehensive income (net of tax)						
	A (i) items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	6.53	(35.48)	130.67	(76.25)	144.85	18.55
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive income for the period (10+11)	0.54	(41.46)	125.78	(93.40)	114.51	4.64
12	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.23	915.23	915.23	915.23	915.23	915.23
13	Earning per equity share of Rs.5/- each						
(a)	Basic	(0.03)	(0.03)	(0.03)	(0.09)	(0.17)	(0.08)
(b)	Diluted	(0.03)	(0.03)	(0.03)	(0.09)	(0.17)	(0.08)

NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on **13th February, 2019** and are subject to limited review by the statutory auditors of the Company. The IND AS complaint corresponding figures for the quarter ended 31st December, 2017 have not been subject to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide and true and fair view.
- Corresponding figures for previous quarter and three months have been regrouped/rearranged wherever necessary.
- There were no changes in the accounting policies of the company.
- Other Comprehensive income of Rs. 6,53,312 is unrealised gain on investment held in equity shares between 01.10.2018 to 31.12.2018 as per option of FVTOCI selected by the company as per applicable IND AS.

By Order of the Board of Directors

Dated: 13.02.2019



Mr. Sumesh B Agarwal
Director
DIN : 00325063

Mr. Jayaprasad Pillai
Director
DIN : 01560300

Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
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D P Sarda & Co

Chartered Accountants

NAGPUR | AKOLA | KISHANGARH

To The Board of Directors
Ladam Affordable Housing Limited, Mumbai

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ladam Affordable Housing Limited for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th February, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D P Sarda & Co
Chartered Accountants

CA Mukund Sarda

Partner

MRN - 149588

FRN - 117227W

Mumbai, Dated: 13.02.2019

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