



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: 26 June 2021

To

The General Manager,
(Listing & Corporate Relations)
BSE Limited

P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 540026

Subject: Outcome of Board Meeting of the Company held today, 26 June 2021.

Ref: Regulation 30 read with Regulation 33 (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to the Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of Board of Directors of the Company held today i.e. 26 June, 2021 along with other routine businesses, approved the following:

1. To Consider and approve the Standalone and Consolidated Audited Financial Result of the Company along with the Audit Report issued by Chartered Accountant for the quarter and year ended 31st March, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Re-appointment of A G Ranade & Associates, Company Secretaries as Secretarial Auditor of the Company for Financial Year 2021-22.
3. Re- appointment of I. P Mehta & Co. as an Internal Auditor of the Company for the Financial Year 2021-22.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone and Consolidated Audited Financial Results together with Audit Report for the quarter and year ended 31st March, 2021.

The meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 11.05 p.m.

We request you to take the above on record.

For Ladam Affordable Housing Limited.


Sumesh Bharat Aggarwal
Director and CEO

DIN: 00325063

Address: 111, Hasamahal,
Dalamal Park, Cuffe Parade, Mumbai - 400005



Tel No. 71191000 / 001
CiN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED MARCH 31, 2021

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the 12 months Ended on	
		31.03.2021	31.12.20	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	-	-	-	-	-
2	Other Income	1.58	0.06	2.04	2.29	10.61
3	Total Revenue (1 + 2)	1.58	0.06	2.04	2.29	10.61
4	Expenses	-	-	-	-	-
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock-in-trade	-	-	-	-	-
c	Change in inventories	-	-	-	-	-
d	Employee benefit exp	2.07	1.47	3.43	5.65	9.17
e	Finance Cost	-	-	-	-	0.01
f	Depreciation and amortization exp	-	-	-	-	-
g	Other expenditure	19.81	1.74	3.56	30.16	17.31
4	Total expenses (a to f)	21.88	3.21	6.99	35.81	26.49
5	(Loss) before tax (3-4)	(20.30)	(3.15)	(4.95)	(33.52)	(15.88)
6	Tax expense					
	i) Current tax					
	ii) Deferred tax					
	Total Tax expenses					
7	Net Loss after tax (5-6)	(20.30)	(3.15)	(4.95)	(33.52)	(15.88)
8	Other Comprehensive Income (net of tax)					
	A (i) items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss		(22.83)			
	B (i) Items that will not be classified to profit or loss					
	- Fair Value on equity instrument	46.76	0.03	(73.19)	59.92	(2111.0)
	- Actuarial gain/(loss) on defined benefit obligation					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
9	Total Comprehensive income for the period (7+8)	26.46	(25.95)	(78.14)	26.40	(226.98)
10	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.23	915.23	915.23	915.23	915.23
11	Earning per equity share of Rs.5/- each					
	(a) Basic	(0.11)	(0.02)	(0.03)	(0.18)	(0.09)
	(b) Diluted	(0.11)	(0.02)	(0.03)	(0.18)	(0.09)





LADAM AFFORDABLE HOUSING LIMITED
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NOTES:

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 26th June, 2021 and are subject to audit by the statutory auditors of the Company. The Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 2 The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The company is primarily engaged in the business of construction of Affordable House, which in context of Indian Accounting Standard (Ind AS 108) 'Operating Segments', constitutes a single reporting segment.
- 5 Rs. 13.14 Lacs profit on sale of shares related to Q2 was presented in Profit & Loss A/c as 'Other Income'. The shares were accounted as per Ind AS 32 Financial Instruments as FVTOCI which are of the nature not being reclassified to P&L. However, the same was presented in P&L. The same is being adjusted in current quarter by adjusting the same to OCI income of further sale of shares as per Ind AS 8 'Errors Estimates and Change in Accounting Policy'.

For and behalf of Board of Directors
Ladam Affordable Housing Limited



Sumesh Agarwal

Director

DIN : 00325063

Dated: 26th June 2021

Place : Thane

Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

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LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

Statement of Audited Standalone Balance Sheet as on March 31, 2021

Rs. In lakhs

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,921.10	1,921.10
(b) Capital Work in Progress	20.30	20.30
(c) Investment Property		
(d) Intangible Assets		
(e) Investments in wholly owned subsidiary		
(f) Financial Assets		
(i) Other Investments	373.99	538.81
(ii) Other Financial Assets		
(g) Non current tax assets		
(h) Other Non Current Assets		
Total Non - Current Assets	2,315.39	2,480.21
2 Current assets		
(a) Inventories	181.40	114.64
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalent	4.19	1.30
(iv) Bank Balances	-	-
(v) Loans	858.65	759.17
(vi) Other Financial Assets	-	-
(c) Current tax assets	-	-
(d) Other current assets	0.05	-
Total Current Assets	1,044.29	875.11
Total Assets (1+2)	3,359.68	3,355.32
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	915.23	915.23
(b) Other Equity	1,606.01	1,579.61
Total Equity	2,521.24	2,494.84
LIABILITIES		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Unsecured loans		-
(b) Provisions		
(c) Deferred tax liabilities		
(d) Other non current liabilities	10.00	10.00
Total Non - Current Liabilities	10.00	10.00
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	33.28	10.85
(ii) Borrowings	788.53	833.68
(iii) Other financial liabilities	-	-
(b) Other current liabilities		
(c) Provisions	6.63	5.95
(d) Current tax liabilities		
Total Current Liabilities	828.44	850.48
Total Equity and Liabilities (1+2+3)	3,359.68	3,355.32



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LADAM AFFORDABLE HOUSING LIMITED

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Statement Standalone of Cash Flows For the year ending March 31, 2021

Particulars	Rs. In lakhs	
	Year ended March 31, 2021	Year ended March 31, 2020
	₹	₹
A <u>Cash flows from operating activities</u>		
Profit for the year	(33.52)	(15.88)
Adjustments for:		
non cash income from partnership firm	(1.77)	(6.11)
non cash gain or loss related to oci	-	-
dividend received	-	(4.51)
	(1.77)	(10.62)
Movements in working capital:		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in inventory	(66.76)	(23.11)
(Increase)/decrease in other financial assets	(99.49)	45.59
(Increase)/decrease in other assets	(0.05)	0.08
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	22.43	(3.53)
(Decrease)/increase in other financial liabilities	-	(0.04)
(Decrease)/increase in other liabilities	-	-
Increase/(decrease) in provisions	0.68	0.69
	(143.19)	19.68
Cash generated from operations	(178.48)	(6.82)
Income taxes paid	-	-
Net cash generated by operating activities	(178.48)	(6.82)
B <u>Cash flows from investing activities</u>		
dividend received	-	4.51
Sale of Shares	226.52	-
Net cash (used in)/generated by investing activities	226.52	4.51
C <u>Cash flows from financing activities</u>		
Amount borrowed	(45.15)	-
Amount Repaid	-	3.24
Net cash used in financing activities	(45.15)	3.24
Net increase in cash and cash equivalents	2.89	0.93
Cash and cash equivalents at the beginning of the year	1.31	0.37
Cash and cash equivalents at the end of the year	4.19	1.30





Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS
OF LADAM AFFORDABLE HOUSING LIMITED***

1. We have audited the accompanying statement of Standalone Ind-AS Financial Results of LADAM AFFORDABLE HOUSING LIMITED ("the Company") for the quarter and the year ended March 31, 2021, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialed by us for identification). These quarterly and annual Standalone Ind AS Financial Results have been prepared on the basis of Standalone Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on June 26, 2021. Our responsibility is to express an opinion on these Standalone Ind-AS Financial Results based on our audit of such Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Standalone Financial Results for the quarter and year ended 31 March, 2021:
4.
 - a) are presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016 in this regard; and
 - b) gives a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended 31 March, 2021.

For D P Sarda and Co
Chartered Accountants



CA Ankur Agrawal
Partner
MRN 140702
FRN 117227w
UDIN:21140702AAAAJE7595

Place: Nagpur
Date: 26.06.2021



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED MARCH 31, 2021

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the 12 months Ended on	
		31.03.2021	31.12.20	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	160.82	231.58	7,585.45	392.40	7,585.45
2	Other Income	4.54	0.83	48.52	39.44	57.09
3	Total Revenue (1 + 2)	165.36	232.41	7,633.97	431.84	7,642.53
4	Expenses	-	-	-	-	-
a	Cost of Material Consumed	73.58	29.30	8,030.50	102.88	8,030.50
b	Purchase of Stock-in-trade	-	-	-	-	-
c	Change in inventories	100.64	146.51	(664.90)	247.15	(664.90)
d	Employee benefit exp	10.72	8.01	3.63	21.23	9.95
e	Finance Cost	6.69	6.82	41.82	27.50	41.86
f	Depreciation and amortization exp	5.46	-	5.87	5.46	5.87
g	Other expenditure	20.12	1.77	4.95	30.73	20.29
4	Total Expenses (a to f)	217.22	192.40	7,421.87	434.96	7,443.57
5	(Loss) before tax (3-4)	(51.86)	40.01	212.10	(3.12)	198.96
6	Tax expense					
	i) Current tax	8.04	-	58.04	8.04	58.04
	ii) Deferred tax	-	-	-	-	-
	Total Tax expenses	8.04	-	58.04	8.04	58.04
7	Net Loss after tax (5-6)	(59.89)	40.01	154.06	(11.15)	140.92
8	Other Comprehensive income (net of tax)					
	A (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(22.83)	-	-	-
	B (i) Items that will not be classified to profit or loss					
	- Fair Value on equity instrument	46.76	0.03	(211.10)	59.92	(211.10)
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	(13.13)	17.21	(57.04)	48.77	(70.18)
10	Paid up Equity Share Capital (Face Value of Rs 5/- each)	915.23	915.23	915.23	915.23	915.23
11	Earning per equity share of Rs.5/- each					
	(a) Basic	(0.33)	0.22	0.84	(0.06)	0.77
	(b) Diluted	(0.33)	0.22	0.84	(0.06)	0.77



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NOTES:

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 26th June, 2021 and are subject to audit by the statutory auditors of the Company. The Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 2 The statement of Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The company is primarily engaged in the business of construction of Affordable House, which in context of Indian Accounting Standard (Ind AS 108) 'Operating Segments', constitutes a single reporting segment.

For and behalf of Board of Directors
Ladam Affordable Housing Limited




Sumesh Agarwal
Director
DIN : 00325063

Dated: 26th June, 2021

Place: Thane

Tel No. 71191000 / 001
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LADAM AFFORDABLE HOUSING LIMITED

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Consolidated Audited Balance Sheet as on March 31, 2021

Rs. In lakhs

Particulars		As at March 31, 2021	As at March 31, 2020
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	2,087.10	2,092.56
	(b) Capital Work in Progress	20.30	20.30
	(c) Goodwill	31.52	31.52
	(f) Financial Assets		
	(i) Other Investments	350.24	515.05
	(ii) Other Financial Assets	635.63	582.03
	(g) Non current tax assets		
	(h) Other Non Current Assets	37.79	84.60
	Total Non - Current Assets	3,162.58	3,326.06
2	Current assets		
	(a) Inventories	641.15	859.38
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	121.39	147.89
	(iii) Cash and Cash Equivalent	729.92	787.05
	(iv) Bank Balances		
	(v) Loans	-	-
	(vi) Other Financial Assets	683.46	588.69
	(c) Current tax assets	-	-
	(d) Other current assets	0.05	0.03
	Total Current Assets	2,175.97	2,383.04
	Total Assets (1+2)	5,338.55	5,709.10
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	915.23	915.23
	(b) Other Equity	2,042.15	2,000.83
	(c) Non-controlling interest	427.68	420.24
	Total Equity	3,385.06	3,336.30
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	381.95	622.84
	(b) Provisions	-	-
	(c) Deferred tax liabilities		
	(d) Other non current liabilities	10.00	10.00
	Total Non - Current Liabilities	391.95	632.84
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	362.71	394.33
	(ii) Borrowings	1,181.10	1,279.41
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities		
	(c) Provisions	17.74	66.22
	(d) Current tax liabilities		
	Total Current Liabilities	1,561.55	1,739.96
	Total Equity and Liabilities (1+2+3)	5,338.55	5,709.10



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LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Statement of Consolidated Cash Flows
For the year ending March 31, 2021

Particulars	Amount in Rs.	
	Year ended March 31, 2021	Year ended March 31, 2020
A		
Cash flows from operating activities		
Profit for the year	5,680,294	(1,214,181)
Adjustments for:		
non cash income from partnership firm	(177,013)	(610,569)
non cash gain or loss related to oci	(5,992,250)	21,110,088
Depreciation and amortisation of non-current assets	545,791	587,135
Change in fair value of investments	-	-
Interest expense	2,750,417	-
Interest income	(3,660,294)	(4,526,548)
dividend received	-	(450,526)
	(6,533,349)	16,109,580
Movements in working capital:		
(Increase)/decrease in trade receivables	2,650,615	(14,464,165)
(Increase)/decrease in inventory	21,823,189	598,838,075
(Increase)/decrease in other financial assets	(9,476,685)	60,676,051
(Increase)/decrease in other assets	(4,738)	7,940
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	(3,163,352)	(21,091,337)
(Decrease)/increase in other financial liabilities	-	(3,640)
(Decrease)/increase in other liabilities	-	(443,397,662)
Increase/(decrease) in provisions	(4,849,001)	5,553,744
	6,980,028	186,123,507
Cash generated from operations	6,126,973	201,018,906
Income taxes paid	(803,696)	(5,808,972)
Net cash generated by operating activities	5,323,276	195,209,933
B		
Cash flows from investing activities		
Capital expenditure on fixed assets	-	(13,881)
Purchase of Fixed Assets of fixed assets	-	-
Sale of current investments	22,651,704	-
Other Financial Assets	(5,360,180)	(58,203,167)
Purchase of non-current investments (Investment in subsid	-	-
receipt of security deposit	-	-
Change in other non-current assets	4,681,556	718,637
Proceeds from Sale of Investments	-	-
dividend received	-	450,526
Interest received	3,660,294	4,526,548
Net cash (used in)/generated by investing activities	25,633,374	(52,521,337)
C		
Cash flows from financing activities		
Payment against long term borrowing	(33,919,669)	(131,345,356)
Interest expenses	(2,750,417)	-
Receipt of security deposit	-	-
Securities premium received on issue of 8% Non-cumulative	-	-
Net cash used in financing activities	(36,670,086)	(131,345,356)
Net increase in cash and cash equivalents	(5,713,436)	11,343,310
Cash and cash equivalents at the beginning of the year	78,705,111	67,361,801
Cash and cash equivalents at the end of the year	72,991,608	78,705,111





Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS
OF LADAM AFFORDABLE HOUSING LIMITED*

1. We have audited the accompanying statement of Standalone Ind-AS Financial Results of LADAM AFFORDABLE HOUSING LIMITED ("the Parent") and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and comprehensive income/ loss of its associates and joint ventures for the quarter ended 31st March, 2021 and for the period from 01/01/2021 to 31/03/2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March, 2020 and the corresponding period from 01/01/2020 to 31/03/2020 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:
- a. includes the results of the following entities:
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (subsidiary)
 - (iii) Lacon India ltd. (Associates)
 - (iv) Ladam Steels Ltd. (Associates)
 - (v) Ladam Homes Pvt Ltd.(Subsidiary)
 - (vi) Spearhead Metals & Alloys Limited (Associates)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31/03/2021 and for the period from 01/01/2021 to 31/03/2021.

We did not audit the financial results of 3 subsidiaries and 3 Associates included in the consolidated financial results, These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.



For D P Sarda & Co
Chartered Accountants

CA Ankur Agrawal
Partner

MRN 140702
FRN 117227w

UDIN: 21140702AAAAJF1652

Place: Nagpur
Date: 26.06.2021



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: June 26, 2021

To,
The Manager
Bombay Stock Exchange Limited.
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 540026

Subject: Declaration in respect of Unmodified Opinion on Standalone and Consolidated Audited Financial Statement for the Financial Year ended March 31, 2021.

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. DP Sarda & Associates-Chartered Accountants, has issued the Audit Report on Audited Financial Results for the Financial Year ended 31st March, 2021 with unmodified opinion.

For Ladam Affordable Housing Ltd.

Rajesh Mukane
Chief Financial Officer

