

## LADAM AFFORDABLE HOUSING LIMITED

### SUMMARY OF PROCEEDINGS OF 42<sup>nd</sup> ANNUAL GENERAL MEETING OF LADAM AFFORDABLE HOUSING LIMITED

The 42<sup>nd</sup> Annual General Meeting (AGM) of the members of Ladam Affordable Housing Limited was held on Saturday, September 25, 2021, at 12:30 P.M. through Video Conference ("VC") /Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the General Circular-nos. No. 20/2020 dated 5<sup>th</sup> May 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April 2020 and General Circular no. 02/2021 dated 13<sup>th</sup> January, 2021 issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Sumesh Aggarwal, Chairman of the Company, chaired the Annual General Meeting.

The number of shareholders as on record date September 18, 2021 were 2898.

The Company Secretary introduced the persons attending the meeting as Panelists and Attendees:

Sr. No	Name	Designation
1.	Sumesh Aggarwal	Chairman & Director , CEO
2.	Jayaprasad Pillai	Independent Director
3.	Yamini Sejjal	Independent Director
4.	Ashwinkumar Sharma	Director
5.	Rajesh Mukane	CFO

Attendees		
Attendee 1	Speaker Shareholder 1	Mr. Sanjaykumar Sarawgi
Attendee 2	Speaker Shareholder 2	Ms. Vasudha Vikas Dakwe
Attendee 3	Statutory Auditor	M/s. D P Sarda & Co., Chartered Accountants
Attendee 4	Scrutinizer	Mr. Pratik Kalsariya Practising Company Secretary
Attendee 5	Secretarial Auditor	Mr. A. G. Ranade
Attendee 6	Internal Auditor	Mr. I P Mehata
Attendee 7	CFO	Mr. Rajesh Mukane
<b>Moderator (Panellist)</b>	-	CDSL (Vendor)



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The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	N.A.	N.A.	N.A.
Through Proxy / Authorised Representative	N.A.	N.A.	N.A.
Video Conference	3	25	28
Total	3	25	28

Mr. Sumesh Aggarwal, the Chairman called the meeting to order as requisite quorum was present.

He welcomed the Members and other attendees for the meeting and briefed the Members regarding the arrangements made for the meeting.

He further informed that in view of the restrictions due to the outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and is being conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). It was also informed that the Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, during the AGM and participation in the AGM through VC / OAVM facility provided by Purva Sharegistry India Pvt. Ltd. The Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting.

The remote e-voting period commenced on Wednesday, September 22, 2021 at 9.00 A.M. and ended on Friday, September 24, 2021 at 5.00 P.M.

Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mr. Pratik Kalsariya, Company Secretary in Whole-time Practice, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting at the AGM along with the Scrutinizers Report.

Thereafter, he mentioned that the Notice of the 42<sup>nd</sup> AGM along with the Annual Report for FY 2020-2021 had been sent through electronic mode to those members, who were holding shares of the Company as on August 27, 2021 and whose e-mail IDs were registered with the Company/ Depositories. Members as of the cut-off date i.e., September 18, 2021 being entitled to vote, casted their votes. Members who did not cast their votes through Remote e-voting and who attended this meeting were given an opportunity to cast their votes during the meeting. The voting window was kept open for all the Members and was also made available for 15 minutes after the conclusion of the meeting. Members were requested to visit the homepage of CDSL and cast their votes.

It was brought to notice to the Members, there was no voting by show of hands and the resolutions set forth in the Notice were not required to be proposed and seconded.

It was also informed that the statutory documents including the Register of Director's & their shareholding and Memorandum & Articles of Association of the Company were available for inspection by the Members with prior request received from members.



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The Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2021, were taken as read as the same were already circulated to the members.

He then shared his valuable views about the Company and its business. A brief about Real Estate updates and Company workings and future prospects. The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Mr. Yash Gala then invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any. The speaker shareholders had registered with the company, but they were not present in the meeting. He further invited any other shareholder attending the meeting to ask any queries/ questions, but no such query/ question was raised.

Thereafter, the following resolutions as set out in the Notice convening the 42<sup>nd</sup> Annual General Meeting were presented before the Members:

Sr. No	Details of Resolution	Resolution Required (Ordinary/ Special)
1.	To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Board's Report and the Auditor's Report thereon.	Ordinary Resolution
2.	To re-appoint Mr. Ashwinkumar Sharma (DIN: 05143846), the Director of the Company who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
3.	To Grant unsecured Loan to Ladam Steels Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 1 Crore for the F.Y. 2021-22.	Ordinary Resolution
4.	To Grant unsecured Loan to Ladam Flora Pvt. Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 50 Lakhs for the F.Y. 2021-22.	Ordinary Resolution
5.	To Grant unsecured Loan to Ladam Foods Pvt. Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 50 Lakhs for the F.Y. 2021-22.	Ordinary Resolution
6.	To Grant unsecured Loan to Spearhead Metals And Alloys Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 50 Lakhs for the F.Y. 2021-22.	Ordinary Resolution



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7.	To Grant unsecured Loan to Lacon India Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 50 Lakhs for the F.Y. 2021-22	Ordinary Resolution
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Thereafter, it was announced for voting to be taken electronically (e-voting) and requested Mr. Pratik Kalsariya, Company Secretary in Whole-time Practice, the Scrutiniser for the orderly conduct of the voting.

He announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the Website of the CDSL. The meeting concluded at 1.10 pm after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting were passed with requisite majority.

**For Ladam Affordable Housing Limited,**

  
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**Sumesh Aggarwal**  
**Director**  
**DIN: 05143846**  
**Place: Mumbai**  
**Date: September 25, 2021**

