

# C. R. MORE & ASSOCIATES



## CHARTERED ACCOUNTANTS

2/52, Shri Ganesh Society, Dr.A.B.Road, Next to Worli Police Station, Worli, Mumbai, India- 400 030

Phone: +912224953114, +912224930526, +912224931061. Fax: +912224930020. Mobile No. +919820085539

Email: [morecr@gmail.com](mailto:morecr@gmail.com)

### Independent Auditor's Report

**To the Members of Ladam Homes Private Limited**

#### **Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of **Ladam Homes Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of



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of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2017, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
  - e. on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company does not have any litigations pending which would have a material impact on its financial position;
    - ii. the Company did not have any long term contracts including derivative contracts for which provision for material foreseeable losses is required.



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- iii. there is no amount required to be transferred, to the Investor Education and Protection Fund by the Company; and
- iv. the Company did not have holding or dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016.

For C.R.More & Associates

Chartered Accountants

Firm's Registration No. 106572W

C.R.More

(Proprietor)

Membership No. 044281

Place: Mumbai

Dated: 29.05.2017



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### Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, inventories have been physically verified by the management at regular intervals during the year and there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
- iii. As informed to us, the Company has granted loans, secured or unsecured to companies, firms, limited liability partnership firm or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

Sr No.	Name of the Party	Relationship	Amount in Rs.
1.	Ladam Steels Ltd	Associate Company	1,93,49,016

a) In our opinion, and according to the information and explanations given to us, no interest is charged on the loans and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

(b) As informed by the management, the loans granted long term in nature and repayable after period of one year. The company has not demanded repayment of any such loan during the year, thus, there has been no default on the part of the parties to whom the money has been lent. The loan given is interest free.

(c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public.



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- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have not been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable, except the following amounts.

Name of the statute	Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
MVAT Act, 2005	Sales Tax and Interest	26,21,010	April 2008 to March 2009	Dy. Commissioner (Appeals)
MVAT Act, 2005	Interest	1,78,913	April 2010 to March 2011	Dy. Commissioner (Appeals)

- b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.
- c) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 of the Order is not applicable.
- viii. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- ix. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to the financial institutions, banks, and Government or debenture holders.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not provided for managerial remuneration in absence of distributable profits.



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- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For C.R.More & Associates

Chartered Accountants

Firm's Registration No. 106572W



C.R. More  
(Proprietor)

Membership No. 044281

Place: Mumbai

Dated: 29.05.2017

# C. R. MORE & ASSOCIATES



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### Annexure - B to the Auditors' Report

#### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ladam Homes Private Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For C.R.More & Associates  
Chartered Accountants

Firm's Registration No. 106572W



C.R. More  
(Proprietor)

Membership No. 044281

Place: Mumbai

Dated: 29.03.2017



# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

Balance Sheet as at 31st March, 2017


Sr. No	Particulars	Note No.	Current Year (2016-17)	Previous Year (2015-16)
<b>I</b>	<b>Equity and Liabilities</b>			
<b>a)</b>	<b>Shareholder's Funds</b>			
	Share Capital	1	95,18,650	95,18,650
	Reserves and Surplus	2	599,44,685	478,64,992
	Money received against share warrants		-	-
			<b>694,63,335</b>	<b>573,83,642</b>
<b>b)</b>	<b>Share Application money pending allotment</b>		-	-
<b>c)</b>	<b>Non-Current Liabilities</b>			
	Long-Term Borrowings	3	2776,60,895	2805,71,960
	Deferred Tax Liabilities		-	-
	Other Long Term Liabilities		-	-
	Long Term Provisions		-	-
			<b>2776,60,895</b>	<b>2805,71,960</b>
<b>d)</b>	<b>Current Liabilities</b>			
	Short-Term Borrowings		-	-
	Trade Payables	4	1954,36,307	781,97,684
	Other Current Liabilities	5	479,36,832	356,56,147
	Short-Term Provisions	6	59,50,000	125,00,000
			<b>2493,23,139</b>	<b>1263,53,831</b>
	<b>Total Equity &amp; Liabilities in `</b>		<b>5964,47,369</b>	<b>4643,09,433</b>
<b>II</b>	<b>ASSETS</b>			
<b>a)</b>	<b>Non-Current Assets</b>			
	<b>Fixed Assets</b>	7		
	Gross Block		61,88,673	20,62,327
	Depreciation		16,46,706	10,42,956
	<b>Net Block</b>		<b>45,41,967</b>	<b>10,19,371</b>
	Long Term Loans and Advances	8	88,82,535	49,01,632
	Other Non-Current Assets		-	-
			<b>134,24,502</b>	<b>59,21,003</b>
<b>b)</b>	<b>Current Assets</b>			
	Current Investments		-	-
	Inventories	9	5113,42,345	3907,87,853
	Trade Receivables	10	134,05,670	102,70,207
	Cash and Cash Equivalents	11	582,74,852	573,30,370
			<b>5830,22,867</b>	<b>4583,88,430</b>
	<b>Total Assets in `</b>		<b>5964,47,369</b>	<b>4643,09,433</b>

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

Significant Accounting Policies and Notes on Accounts as Note No. 1

As per our Report of even date

For C.R. More & Associates  
Chartered Accountants

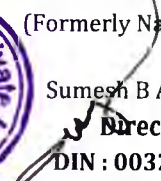
  
C.R. More  
**Proprietor**  
Membership No. 094281  
Firm Regd. No. 106572W  
Mumbai, the 29th day of May, 2017



**For Ladam Homes Private Limited**

(Formerly Name as Ladam Homes Limited)



  
Sumesh B Agarwal  
**Director**  
DIN : 00325063

  
Jayaprasad Pillai  
**Director**  
DIN : 01560300

# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

**Profit & Loss statement for the period ended on 31st March, 2017**

Sr. No	Particulars	Note No.	Current Year (2016-17)	Previous Year (2015-16)
	<b>Revenue / Income</b>			
I	Revenue from operations (Gross)	12	1068,57,097	2698,18,524
	Less : Excise Duty / Service Tax			
	<b>Revenue from operations (Net)</b>		<b>1068,57,097</b>	<b>2698,18,524</b>
II	Other Income	13	40,02,137	46,79,073
III	<b>Total Revenue (I+II) in `</b>		<b>1108,59,234</b>	<b>2744,97,597</b>
IV	<b>Expenses</b>			
	Purchase of Stock-in-Trade	14	286,26,525	3122,86,448
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	618,45,769	789,06,671
	Financial Costs	16	17,23,497	32,82,205
	Depreciation and Amortization Expense	17	6,03,750	3,35,150
	Auditors Remuneration	18	30,000	30,000
	<b>Total Expenses in `</b>		<b>928,29,541</b>	<b>2370,27,132</b>
V	<b>Profit before exceptional and extraordinary items and tax</b>	(III - IV)	<b>180,29,693</b>	<b>374,70,465</b>
VI	Exceptional Items		-	-
VII	<b>Profit before extraordinary items and tax</b>	(V - VI)	<b>180,29,693</b>	<b>374,70,465</b>
VIII	Extraordinary Items	19	-	4,02,598
IX	<b>Profit before tax in `</b>	(VII-VIII)	<b>180,29,693</b>	<b>370,67,867</b>
X	<b>Tax expense:</b>			
	Current tax expenses for current year		59,50,000	125,00,000
	Less : MAT Credit		-	-
	Less : Excess Provision Made in Last Year		-	-
	Current tax expenses relating to prior years		-	-
	<b>Net Current tax expenses</b>		<b>59,50,000</b>	<b>125,00,000</b>
	Deferred tax Liability / (Assets)			
	<b>Total Tax Expense</b>		<b>59,50,000</b>	<b>125,00,000</b>
XI	<b>Profit after tax in `</b>	(IX-X)	<b>120,79,693</b>	<b>245,67,867</b>
XVI	<b>Earning per equity share:</b>			
	(1) Basic		12.69	25.81
	(2) Diluted		12.69	25.81

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

Significant Accounting Policies and Notes on Accounts as Note No. 1

As per our Report of even date

For C.R.More & Associates

Chartered Accountants

C.R.More

Proprietor

Membership No. 644281

Firm Regd. No. 106572W

Mumbai, the 29th day of May, 2017

**For Ladam Homes Private Limited**

(Formerly Name as Ladam Homes Limited)

Sumesh B Agarwal

Director

DIN : 00325063

Jayaprasad Pillai

Director

DIN : 01560300



# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017*

**Note : 1 Share Capital**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
<b>a)</b>	<b><u>Authorised Capital</u></b>		
1	1,20,50,000 Equity Shares of Rs. 10/- each	1205,00,000	1205,00,000
2			
<b>Total in `</b>		<b>1205,00,000</b>	<b>1205,00,000</b>
<b>b)</b>	<b><u>Issued</u></b>		
	9,51,865 Equity Shares of Rs. 10/- each	95,18,650	95,18,650
<b>Total in `</b>		<b>95,18,650</b>	<b>95,18,650</b>
<b>c)</b>	<b><u>Subscribed</u></b>		
	9,51,865 Equity Shares of Rs. 10/- each	95,18,650	95,18,650
<b>Total in `</b>		<b>95,18,650</b>	<b>95,18,650</b>
<b>d)</b>	<b><u>Fully Paid up Capital</u></b>		
	9,51,865 Equity Shares of Rs. 10/- each	95,18,650	95,18,650
<b>Total in `</b>		<b>95,18,650</b>	<b>95,18,650</b>
<b>e)</b>	<b><u>Partly Paid up</u></b>		
	Nil	-	-
<b>Total in `</b>		<b>-</b>	<b>-</b>

**Note : 2 Reserve & Surplus**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
	<b><u>Surplus (Profit &amp; Loss Account)</u></b>		-
	Balance brought forward from previous year	478,64,992	232,97,125
	Add: Profit for the period	120,79,693	245,67,867
	Less : Transfer		
<b>Sub Total -&gt;</b>		<b>599,44,685</b>	<b>478,64,992</b>
<b>Total in `</b>		<b>599,44,685</b>	<b>478,64,992</b>



# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017*

**Note : 3 Long Term Borrowings**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
<b>Secured</b>			
	<b>Term Loan</b>		
	- From Bank	1312,38,147	673,02,165
	- Less : Current maturities of Long Term debts	-	-
		<b>1312,38,147</b>	<b>673,02,165</b>
	- From Related Parties	-	-
	- From Other Parties	-	-
	Sub Total ->	<b>1312,38,147.02</b>	<b>673,02,165.00</b>
<b>Un-Secured</b>			
	<b>Term Loan</b>		
	- From Related Parties	1464,22,748	-
	- From Other Parties	-	2132,69,795
	Sub Total ->	<b>1464,22,747.83</b>	<b>2132,69,795.00</b>
	<b>Inter Corporate Deposits</b>		
	- From Related Parties	-	-
	- From Other Parties	-	-
	Sub Total ->	<b>0</b>	<b>0</b>
	<b>Total in `</b>	<b>2776,60,895</b>	<b>2805,71,960</b>

**Note : 4 Trades Payables**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
a)	<b>Trade Payable for Material ,Supplies.Services &amp; others</b>		
	Sub Total ->	-	-
b)	<b>Advance from Customers</b>	1954,36,307	781,97,684
	Sub Total ->	<b>1954,36,307</b>	<b>781,97,684</b>
	<b>Total in `</b>	<b>1954,36,307</b>	<b>781,97,684</b>

**Note : 5 Other Current Liabilities**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
	Others	479,36,832	356,56,147
	<b>Total in `</b>	<b>479,36,832</b>	<b>356,56,147</b>

**Note : 6 Short Term Provisions**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
	Provision for	59,50,000	125,00,000
	<b>Total in `</b>	<b>59,50,000</b>	<b>125,00,000</b>



# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

**Fixed Asset :**

Method : S.L.M

Sr. No	Particulars	Rate	Gross Block			Depreciaton			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
<b>I</b>	<b>Tangible Assets</b>											
1	Furnitures & Fixtures		67,505	2,67,700	-	3,35,205	30,925	22,329	53,254	2,81,951	67,505	
2	Computer		6,57,460	73,346	-	7,30,806	3,23,553	2,00,515	5,24,068	2,06,738	6,57,460	
3	Office Equipment		12,96,362	1,46,490	-	14,42,852	6,64,672	2,08,473	8,73,145	5,69,707	12,96,362	
4	Vehicles		41,000	36,38,810	-	36,79,810	23,806	1,72,433	1,96,239	34,83,571	41,000	
	<b>Sub Total -&gt;</b>		<b>20,62,327</b>	<b>41,26,346</b>	<b>-</b>	<b>61,88,673</b>	<b>10,42,956</b>	<b>6,03,750</b>	<b>16,46,706</b>	<b>45,41,967</b>	<b>20,62,327</b>	
<b>II</b>	<b>Intangible Assets</b>											
	<b>Sub Total -&gt;</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>III</b>	<b>Capital Work-in-progress</b>											
	<b>Sub Total -&gt;</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IV</b>	<b>Intangible Assets Under Development</b>											
	<b>Sub Total -&gt;</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (Current Year)</b>		<b>20,62,327</b>	<b>41,26,346</b>	<b>-</b>	<b>61,88,673</b>	<b>10,42,956</b>	<b>6,03,750</b>	<b>16,46,706</b>	<b>45,41,967</b>	<b>10,19,371</b>	
	<b>Total (Previous Year)</b>		<b>20,80,056</b>	<b>3,84,869</b>	<b>4,02,598</b>	<b>20,62,327</b>	<b>7,07,806</b>	<b>3,35,150</b>	<b>10,42,956</b>	<b>10,19,371</b>	<b>13,72,250</b>	



## Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017*

**Note : 8 Long Term Loans & Advances**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
<b>d)</b>	<b>Others</b>		
1	Secured, Considered Good	-	-
2	Unsecured, Considered Good	88,82,535	49,01,632
3	Doubtful	-	-
	<b>Sub Total -&gt;</b>	<b>88,82,535</b>	<b>49,01,632</b>
	<b>Total in `</b>	<b>88,82,535</b>	<b>49,01,632</b>

**Note : 9 Inventories**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Work-in-Progress	4900,81,443	3076,81,182
2	Stock-in-Trade	212,60,902	831,06,671
	<b>Total in `</b>	<b>5113,42,345</b>	<b>3907,87,853</b>

**Note : 10 Trade Receivables**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
<b>a)</b>	<b>Outstanding for more than six months</b>		
1	Secured, Considered Good	-	-
2	Unsecured, Considered Good	134,05,670	102,70,207
3	Doubtful	-	-
	<b>Sub Total -&gt;</b>	<b>134,05,670</b>	<b>102,70,207</b>
	<b>Sub Total -&gt;</b>	<b>-</b>	<b>-</b>
	<b>Total in `</b>	<b>134,05,670</b>	<b>102,70,207</b>



## Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017*

**Note : 11 Cash & Cash Equivalent**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Balance with banks	34,31,940	62,58,559
2	Fixed Deposit	548,27,973	509,60,163
3	Cash on hand	14,938	1,11,648
	<b>Total in `</b>	<b>582,74,852</b>	<b>573,30,370</b>



# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2017

## Note : 12 Revenue from Operations

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
<b>a)</b>	<b><u>Gross Sales &amp; Services</u></b>		
1	Sale of Products	1068,57,097	2698,18,524
	Sub Total ->	<b>1068,57,097</b>	<b>2698,18,524</b>
	<b>Total in `</b>	<b>1068,57,097</b>	<b>2698,18,524</b>

## Note : 13 Other Income

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Interest Received	39,91,662	42,72,935
2	Other income	10,475	4,06,138
	<b>Total in `</b>	<b>40,02,137</b>	<b>46,79,073</b>

## Note : 14 Cost of Material Consumed

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
<b>a)</b>	<b><u>Cost of Material Consumed</u></b>		
1			-
	Sub Total ->	-	-
<b>b)</b>	<b><u>Direct Expenses /Cost of Construction</u></b>	286,26,525	3122,86,448
	Sub Total ->	<b>286,26,525.00</b>	<b>3122,86,448.00</b>
	<b>Total in `</b>	<b>286,26,525</b>	<b>3122,86,448</b>

## Note : 15 Changes in Inventories of Finished Goods, Work-in-Progress and

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Opening Stock in Trade	831,06,671	42,00,000
2	Closing Stock in Trade	212,60,902	831,06,671
	<b>Total in `</b>	<b>618,45,769</b>	<b>789,06,671</b>





# Ladam Homes Private Limited

(Formerly Known as Ladam Homes Limited)

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2017

**Note : 16 Financial Cost**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Interest on Cash Credit	-	-
2	Interest on Term Loan	-	-
3	Interest to Others	17,23,497	32,82,205
<b>Total in `</b>		<b>17,23,497</b>	<b>32,82,205</b>

**Note : 17 Depreciation & Amortised Cost**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Depreciation on Fixed Assets	6,03,750	3,35,150
2	Preliminary Expenditure W/off	-	-
<b>Total in `</b>		<b>6,03,750</b>	<b>3,35,150</b>

**Note : 18 Auditors Remuneration Cost**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Statutory Audit Fees	30,000	30,000
<b>Total in `</b>		<b>30,000</b>	<b>30,000</b>

**Note : 19 Extraordinary Items**

Sr. No	Particulars	Current Year (2016-17)	Previous Year (2015-16)
1	Misc Expenses W/O	-	4,02,598
<b>Total in `</b>		<b>-</b>	<b>4,02,598</b>



**Ladam Homes Private Limited**  
**Cash Flow Statement**

Annexed to the Balance Sheet for the period April 2015 to March 2017

Amount in Rs.

Particulars	Current Year (2016-2017)	Previous Year (2015-2016)
<b>A. Cash flow from Operating Activities</b>		
Profit before tax as per Profit & Loss Account	1,80,29,693	3,74,70,465
Depreciation (net)	6,03,750	3,35,150
<b>Operating profit before working capital changes</b>	<b>1,86,33,443</b>	<b>3,78,05,615</b>
<b>Adjustment for:</b>		
(Increase) / decrease in Inventories	(12,05,54,492)	8,09,41,798
(Increase) / decrease in Sundry Debtors	(31,35,463)	(13,10,092)
(Increase) / decrease in Loans & Advances	(39,80,903)	(38,54,200)
(Increase) / decrease in Other Current Assets		
(Increase) / decrease in Other Misc. Expenditure		
Increase / (decrease) in Trade payables	11,72,38,623	(9,75,97,859)
Increase / (decrease) in Other Liability	57,30,685	86,81,455
<b>Cash generated from operations</b>	<b>(47,01,550)</b>	<b>(1,31,38,898)</b>
Direct taxes (paid/TDS deducted) / Refund received	59,50,000	1,25,00,000
<b>Net Cash flow from Operating Activities</b>	<b>79,81,893</b>	<b>1,21,66,717</b>
<b>B. Cash flow from Investing Activities</b>		
(Purchase) / Sale of Fixed Assets	(41,26,346)	(3,84,869)
(Purchase) / Sale of Investments		
<b>Net Cash flow from investing Activities</b>	<b>(41,26,346)</b>	<b>(3,84,869)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds / (Repayment) of Unsecured Loans	(29,11,065)	(1,00,84,553)
Interest Paid		
<b>Net Cash flow from Financing Activities</b>	<b>(29,11,065)</b>	<b>(1,00,84,553)</b>
<b>Net Increase / (decrease) in cash and cash equivalent</b>	<b>9,44,482</b>	<b>16,97,295</b>
<b>Cash and cash equivalent as at the beginning of the year</b>	<b>5,73,30,370</b>	<b>5,56,33,075</b>
<b>Cash and cash equivalent as at the closing of the year</b>	<b>5,82,74,852</b>	<b>5,73,30,370</b>

The above Cash Flow Statement has been compiled from and is based on the Balance Sheet as at 31<sup>st</sup> March, 2017 and the relative Profit and Loss Account for the year ended on the date. The above Cash Flow Statement has been prepared in consonance with the requirement of AS-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India and the reconciliation required for the purpose is as made by Company.

