

TRANSCRIPT OF THE 43rd ANNUAL GENERAL MEETING OF THE COMPANY

Meeting	43rd Annual General Meeting
Venue	Plot No. C-33 Road No. 28 Wagle Estate Thane 400604
Mode	Through Video Conferencing
Day	Tuesday
Date	June 28, 2022
Time	02:30 P.M.

<<This script is for the following persons attending the meeting through Purva Share Insta VC App>>

Panellist	Designation	Name
Speaker Panellist 1	Chairman & Director	Sumesh Aggarwal
Speaker Panellist 2	Independent Director	Jayaprasad Pillai
Speaker Panellist 3	Independent Director	Geethu Padavale
Speaker Panellist 4	Director	Ashwinkumar Sharma
Speaker Panellist 5	Company Secretary	Mohini Budhwani
Attendees		
Attendee 1	Speaker Shareholder 1	
Attendee 2	Speaker Shareholder 2	
Attendee 3	Statutory Auditor	M/s. D P Sarda & Co., Chartered Accountants
Attendee 4	Scrutinizer	Mr. Pratik Kalsariya Practising Company Secretary
Attendee 5	Secretarial Auditor	Mr. A. G. Ranade
Attendee 6	Internal Auditor	Mr. I P Mehata
Attendee 7	CEO	Mr. Sumesh Aggarwal
Attendee 8	CFO	Mr. Rajesh Mukane
Moderator (Panellist)	-	CDSL (Vendor)

<<Speaker Panellists No. 1 to 5 and attendees 1 to 3 and 5 to 8 will keep their device camera "switched on" & remain on mute. Speaker Panellists No. 1 to 5 and attendees 1 to 3 and 5 to 8 will unmute themselves when required to speak and then mute themselves again when not speaking>>

<<Speaker Panellists to keep their other devices on mute to avoid background disturbance especially while they are speaking and to avoid running of any other applications on their laptop>>

<p>Welcome Statement:</p> <p>Mr. Sumesh Aggarwal shall take the chair.</p>	<p>"Good Afternoon, a warm welcome to all present for the meeting.</p> <p>I, Mohini Budhwani, Company Secretary of the Company, am pleased to welcome all the members, Auditors, Directors on the Board and other invitees to the AGM of the Company.</p> <p>I request Mr. Sumesh Aggarwal to take the Chair.</p>
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<p>Ms.. Mohini Budhwani shall then proceed with the meeting by welcoming all the members and invitees and declaring that the requisite quorum is present and that the meeting is in order.</p>	<p>I hope Purva Share Insta VC is comfortable to use and you can hear and see me.</p> <p>I sincerely hope that you and your families are safe and in good health.</p> <p>In view of the continuing risk of infestations of COVID-19 and keeping the safety of our members in mind, the Company has convened this meeting through the Audio Video means in accordance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.</p> <p>Your Company has taken all the requisite steps to ensure that the Members are able to attend and vote at this meeting in a seamless manner. Your Company has availed the services of Central Depository Services (India) Limited (“CDSL”) for conducting the meeting through Video Conferencing for enabling participation of the Members at this AGM, remote e-voting and e-voting during the AGM.</p> <p>While we miss meeting the Members personally, the virtual AGM is an opportunity to connect to all the Members from different locations in India.</p> <p>I shall now call the meeting to order as the requisite quorum for the meeting is present.</p> <p>Let me now introduce to you our Board members and Key Managerial Personnel.</p> <p>(Ms. Mohini will thereafter introduce all the Panellists and invitees present at the meeting)</p> <p>Mr. Sumesh Agarwal, Executive Director and Chairman, Mr. Jayaprasad Pillai, Independent Director, Mr. Ashwin Sharma, Non-Executive Director and Mrs. Geethu Padavale, Independent Director.</p> <p>Moving further, I would like to familiarise you with the general instructions regarding participation and voting at this meeting to all members present at the meeting.</p>
<p>Ms. Mohini Budhwani</p>	<p>The facility to join this AGM through Video Conferencing is being made available to the Members on first come first serve basis pursuant to the regulatory requirements.</p> <p>For the smooth conduct of the meeting, Members will be kept on mute mode by default to avoid any noise disturbance. During the Question & Answer session, we will announce the names of the Members who have pre-registered themselves as Speakers for this meeting, in sequence. Thereafter, speaking facility for the respective Member will be unmuted by the Moderator when his/her name is called out.</p> <p>Members while asking questions or seeking clarifications are requested to put their video on. In case any Member is facing any technical problem with the video transmission, they can ask questions through audio mode.</p>

	<p>If there is any connectivity issue at the Speaker's end whereby, we are unable to connect to the Speaker, we would request the next Speaker to join and once the connectivity is restored for the earlier Speaker, he/she will be requested to speak after the other pre-registered Speakers have completed their turn.</p> <p>Members are requested to restrict their questions to the matters being transacted at the meeting.</p> <p>As per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company had provided the remote e-voting facility to the Members through CDSL platform to cast their votes prior to this meeting. The cut-off date for the same was Tuesday, June 21, 2022. The remote e-voting commenced on Saturday, June 25, 2022 from 9.00 a.m. Indian standard time and concluded yesterday Monday, June 27, 2021 at 5.00 p.m. (IST).</p> <p>Members as of the cut-off date only shall be entitled to cast their votes. Members who have not cast their votes through Remote e-voting and who are attending this meeting will have an opportunity to cast their votes during the meeting. The voting window is already open for all the Members and will also be available for 15 minutes after the conclusion of the meeting.</p> <p>Members who have cast their votes through remote e-voting will be eligible to participate at the AGM but will not be eligible to vote again at the AGM.</p> <p>Members can go to the homepage of CDSL and cast their votes during the meeting.</p> <p>As regards voting at this meeting, there will be no voting by show of hands and the resolutions set forth in the Notice are not required to be proposed and seconded.</p> <p>As this meeting is conducted through audio visual means, the proxy facility is not necessitated and accordingly has not been provided with.</p> <p>Hope you all now must have familiarized with the process of E-voting and participation through video conferencing on Purva Share Insta VC platform.</p>
<p>Ms. Mohini Budhwani</p>	<p>Moving ahead, I would like to invite Mr. Sumesh Aggarwal to give us the Chairman's Speech and brief about the current and future prospects of the company to the shareholders of the company.</p> <p><i>(The Chairman to give speech on the current and future prospects of the company)</i></p>
<p>Ms. Mohini Budhwani</p>	<p>Thank you, sir. May I unmute the Speakers one by one as I take their names? We will request our first speaker Member, Mr. Sanjay Kumar to please speak.</p> <p><<Member to Speak>></p>

	<p>Thank you, Mr._____.</p> <p>Thank you. With this, we have completed the Speakers session and now have all the questions from the Speaker Members.</p>
	<<All questions will be put in chat box for Sumesh Aggarwal to respond >>
Sumesh Aggarwal	Thank you, Members, for your questions and suggestions. I will now try and answer all the questions one by one.
Ms. Mohini Budhwani	<p>Hope we were able to answer all the queries raised by the Members. In case there are any more queries, kindly write to us at compliances@ladam.in or and we will be glad to reply to each one of them.</p> <p>I will now place before the Members all the items in the Notice.</p> <p>The Company has provided the facility of e-voting to the Members of the Company to exercise their right to vote on the resolutions proposed to be passed at the AGM, during the course of the meeting or after the Question & Answer session is complete.</p>
	I will now proceed to take up the business as per the Notice.
	Item No. 1: To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Board's Report and the Auditor's Report thereon.
	Item No. 2: To re-appoint Mr. Ashwinkumar Sharma (DIN: 05143846), who retires by rotation and being eligible offers himself for reappointment.
	Item No. 3: To Grant unsecured Loan to Ladam Steels Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 25 Lakhs for the F.Y. 2022-23.
	Item No. 4: To Grant unsecured Loan to Ladam Flora Pvt. Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2022-23.
	Item No. 5: To Grant unsecured Loan to Ladam Foods Pvt. Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2022-23.
	Item No. 6: To Grant unsecured Loan to Spearhead Metals And Alloys Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms & conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2022-23.
	Item No. 7: To Grant unsecured Loan to Lacon India Ltd., associate company of the Company, Related party within the meaning of section 2(76) of the Act on such terms

	<p>& conditions as the Board of Directors may deem fit upto the maximum value of Rs. 5 Lakhs for the F.Y. 2022-23.</p> <p>Item No. 8: To appoint Mrs. Geethu Pdavale (Din: 09541264) as an Independent Women Director for a period of 5 years starting from March 30, 2022 and ending on March 29, 2027. Mrs. Geethu Padavale will be a Non-Executive Independent Women Director not eligible for retirement by rotation.</p>
	<p>I now request the Members who have not voted earlier to cast their votes on the matters contained in the Notice. The e-voting facility will remain active at the CDSL e-voting website for next 15 minutes to enable Members to cast votes. I have already briefed you on the process to vote at this meeting.</p> <p>The consolidated report of remote e-voting and e-voting during the meeting will be announced within 48 hours from the conclusion of the meeting and made available on the website of the Company, on the website of CDSL and also on the website of the Stock Exchanges.</p>
	<p>The formal business before the AGM is now over. The Meeting would stand concluded at the end of 15 minutes from now. On behalf of the Board of Directors of Ladam Affordable Housing Limited, I want to thank the management team for your hard work.</p> <p>I would also like to express my gratitude towards shareholders and stakeholders for your continued trust, confidence and support.</p> <p>I would also like to place on record many thanks to Directors on the Board for their valuable guidance, contributions and support to me.</p> <p>Thank you for your kind attention!!! Have a good day!</p>
Moderator	<<Moderator to end the meeting>>
Pannelists	<<Panellists to log off>>
